

SRA Interim Funding 2015/16 Qtr 1

| | Budget | Actuals | Projected | Variation | Previous | Change in |
|--------------------------------|------------------|----------------|------------------|------------|-----------|-----------|
| | £ | to Date | Outturn | to Current | Variation | variation |
| | £ | £ | £ | £ | £ | £ |
| Developing the SRA | 455,000 | 47,592 | 455,000 | 0 | 0 | 0 |
| Enhanced Maintenance Programme | 2,245,000 | 82,000 | 2,245,000 | 0 | 0 | 0 |
| Total Interim Funding | 2,700,000 | 129,592 | 2,700,000 | 0 | 0 | 0 |
| Growth Deal - EA | | 0 | 0 | 0 | 0 | 0 |
| Growth Deal - IDB | | 0 | 0 | 0 | 0 | 0 |
| Growth Deal - FWAG | | 0 | 0 | 0 | 0 | 0 |
| Growth Deal - SCC | | 0 | 0 | 0 | 0 | 0 |
| Total Growth Total* | | 0 | 0 | 0 | 0 | 0 |
| Total Funding | 2,700,000 | 129,592 | 2,700,000 | 0 | 0 | 0 |

Summary:

The SRA are forecasting full spend against the Interim Funding in 2015/16. This is the first quarterly report produced so there are currently no changes to previous variations

Actuals to date are the costs taken from the May Enhanced Maintenance Programme monitoring report and Q1 actual costs for the SRA team based at County Hall

Preparations for dredging work are underway and due to commence in the Autumn.

Preparations are underway for dredging, both maintenance and pioneer, all of which are on target to start work in the autumn. Local flood risk schemes have been identified and the works have been issued to either the Engineering Consultants (Parsons Brinkerhoff) or the Term Maintenance Contractor (Skanska). Full spend is expected in 2015/16.

*It is envisaged that a final investment decision for Growth Deal 1 will be taken on the 23rd July by the LEP Strategic Investment Panel, following this a funding agreement will be drafted and issued to the project lead. No commitments are shown here.