

Summary:**Local Partners Funding**

The funding allocation has now been agreed and works have commenced on a number of the IDB projects.

Interim Funding

In 2015/16 the Somerset Rivers Authority spent £1.3m of its £2.7m funding leaving an underspend of £1.4m.

The largest element of the underspend, £848k, is in respect of dredging, which started in April 2016 and is likely to be completed in July 2016.

A programme of works is in place to spend the remainder of the Enhanced Maintenance Programme in 2016/17. These works are due, largely, to be completed by December 2016, with a few smaller projects expected to complete by March 2017.

The balance of the underspend, £219k, was set aside to assist in development of a Long Term Funding Solution. With the recent Government announcement regarding SRA Precepting Legislation this provision is likely not to be needed. Once a Legislative programme is confirmed, this £219k will be put back into the programme to deliver additional works on the ground.

The Quarter 1 claims are expected shortly from partners.

Where projects are funded by more than one funding source it has been assumed that the Interim Funding will be spent first.

The balance of £1.4m on the SRA earmarked reserve has been rolled forward to 2016/17.

Growth Deal 1 Funding

Of the £13m Growth Deal 1 Funding £2.1m was spent in 2015/16, this was largely on the Beer Wall elements of the Sowy/KSD Enhancements project. A further £5.5m has been confirmed for 2016/17. The balance of £5.5m will be allocated for spending in future years. Works are continuing on the Parrett Dredge and Sowy/KSD schemes, as well as the individual grants issued under the land management grant scheme