

## ITEM 9

### Somerset Rivers Authority Board Paper

#### Risks and Issues

##### RECOMMENDATIONS

The SRA Board is asked to:

1. Review the current risk log.
2. Recommend any additions or amendments to the strategic risk log.

#### Purpose of the item

This paper provides the Board with an opportunity to review the strategic risk log to ensure it captures the most pertinent risks at this time.

#### Background and context

Risks are monitored and managed through SRA Technical Group, Management Group and individual project managers. Risks are managed at the appropriate level. Project risks are reported through Technical Group and where necessary escalated to Management Group. In addition to project risks, Management Group retains a strategic risk log that captures risks that are seen to pose a strategic, or existential risk, to the SRA partnership. Where necessary risks are escalated to the SRA Board but as a minimum the strategic risk log is presented to the SRA Board at least once a year for review.

#### Current Status

The current mitigated risk score for all risks are such that no risks have to be escalated to the Board.

##### RECOMMENDATIONS

The SRA Board is asked to:

1. Review the current risk log.
2. Recommend any additions or amendments to the strategic risk log.

**Date: 2 December 2020**

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Date: December 2020		RISK IMPACT TYPE						ORIGINAL SCORE				REVISED SCORE				Risk Owner SRA Board/Mgt Group/ Tech Group	
Ref No.	Strategic Risk description/event	Lack of Funds	Lack of, or reduced delivery capacity or commitment	Lack of, or reduced delivery as a result of another major event	Reputational damage	Public expectations cannot be met	Outcomes are insufficient (flood risk reduction, increased resilience) or negative (environmental)	Likelihood (1 - 5)	Impact (1 - 5)	RAG Status (LxI)	Direction of Risk Insert	Mitigating actions/control measures in place or planned	Likelihood (1 - 5)	Impact (1 - 5)	RAG Status (LxI)		Direction of Risk Insert
STRAT01	SRA Partner organisations change of policy which ceases to support the current/future structure of the SRA.	✓	✓			✓		3	5	15	↔	Ensure the successful work of the SRA is regularly communicated to Board Members, stakeholders and the wider public. Increase public communication efforts.	2	5	10	↔	Board
STRAT02	SRA Partners do not feel that the benefits of being part of the SRA outweigh the costs. Eg low return on investment	✓	✓			✓	✓	3	4	12	↔	Work with the Partners to encourage them to bring forward projects for their areas that the SRA can support. Encourage more joint projects with multiple benefits to come forward.	2	4	8		Mgt Group
STRAT03	Failure to deliver HotSWLEP funded projects as per revised Funding Agreement.	✓			✓	✓		3	5	15	↔	Project teams shaping delivery to meet constraints. SRA team working with the HotSWLEP team to keep them aware of any changes. Oct 2020 variation request allows more time for completion.	2	5	10	↔	Board
STRAT04	Grant proposals of sufficient quality and quantity fail to come forward to make use of precept.		✓		✓	✓	✓	4	5	20	↔	Accelerate progress with 'sub-catchment analysis to support more schemes for 2022-23. Work with partners to find further suitable options for 2021-22 in time for March approval.	2	5	10	↔	Mgt Group
STRAT05	SRA Partners fail to find an agreed approach to risk sharing for SRA projects.		✓			✓	✓	3	5	15	↔	Restart risk sharing officer group to agree a way forward. Address issue as part of FAP review.	2	5	10	↔	Mgt Group
STRAT06	Actions within the Flood Action Plan have not been subjected to necessary environmental appraisal which results in challenge.				✓		✓	2	5	10	↔	Seek advice from Natural England and the EA. Undertake an SEA of the revised FAP if necessary.	1	5	5	↓	Tech Group
STRAT07	A long period without a significant flooding incident results in a fall in public support for the SRA.	✓	✓				✓	4	3	12	↔	Ensure the successful work of the SRA is regularly communicated to Board Members, stakeholders and the wider public.	1	3	3	↔	Board
STRAT08	Failure to secure necessary legislative changes results in SRA partners withdrawing support and funding from SRA.	✓	✓			✓	✓	4	5	20		Continue to establish commitment from Ministers and Somerset MP's. Seek confirmation that Bill provisions are to be taken forward by Defra. Current circumstances significantly affecting ability to secure traction with the minister and others. Undertake more concerted lobbying from early 2021.	3	5	15		Board
STRAT09	Local government reorganisation in Somerset results in reduction in support for the need for SRA partnership.	✓	✓			✓		3	5	15		Ensure that future of the SRA is considered and fully planned for during development of detailed plans for local government reorganisation.	2	5	10		Mgt Group