

ITEM 9b

Somerset Rivers Authority Board Paper

Finance Update: 2026-27 Finance Summary

RECOMMENDATION

The Somerset Rivers Authority (SRA) Board is asked to:

- Note the financial position of the SRA as at 1 April 2026

Background and context

This paper sets out the financial position of the SRA as at 1 April 2026. The paper summarises total funds available to the SRA and sets out how those funds are allocated for the 2026-27 Financial Year.

Funds carried over from 2025 - 2026

Funds allocated to ongoing projects	= £1,575,400
Contingency funds	= £1,084,000
<u>Sub-total 2025-2026 funds carried over</u>	<u>= £2,659,400</u>

2026-27 New Funds

2026-27 Somerset Rivers Authority Precept Funds	= £3,190,293
Parrett Internal Drainage Board contribution	= £10,000
Axe Brue Internal Drainage Board contribution	= £10,000
<u>Sub-Total 2026 - 2027 New Funds</u>	<u>= £3,210,293</u>

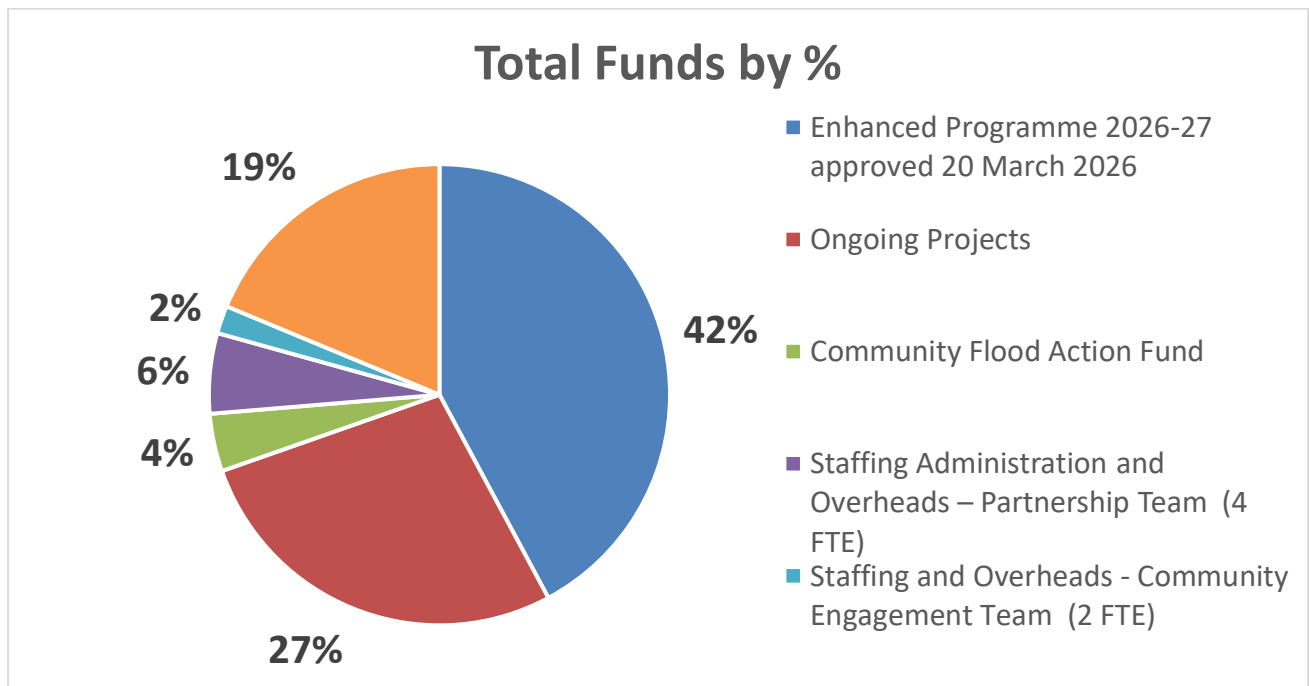
Total funds available to the SRA at 1 April 2026 = £5,870, 000

How this total funding is allocated:

New Enhanced Programme Projects ¹	= £2,499,880
Ongoing Projects	= £1,596,000
Staffing Administration and Overheads – Partnership Team	= £334,000

¹ As approved at March 20th Board meeting

Staffing and Overheads – Community Engagement Team	= £116,000
Community Flood Action Fund	= £240,000
Sub Total of committed funds	= £4,785,880
Contingency Funds	= £1,084,000
Total Allocated Funds	= £5,870,000



ITEM 7a Appendix One provides the forecast of expenditure per quarter for each scheme and activity.

RECOMMENDATION

The Somerset Rivers Authority (SRA) Board is asked to:

- Note the financial position of the SRA as at 1 April 2026

Date: 28 May 2026

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